



Sustainability Policy





Introduction

VGMobility's core mission is to positively impact people's well-being and contribute to building sustainable cities by developing and investing in zero-emission transportation projects across Latin America. Through the structuring, development, investment, and management of our projects, we play a direct role in shaping sustainable transportation systems that connect people with opportunities while promoting inclusion, safety, and service quality for users, drivers, and society as a whole.

Our initiatives aim to significantly enhance life quality for citizens by addressing key factors that have a substantial impact on public health and well-being, particularly in densely populated urban centers. Through our zero-emission fleet projects, we contribute to transport decarbonization, reducing environmental pollution in urban areas by improving air quality and minimizing noise pollution.

We recognize the substantial challenges the transport sector faces in advancing sustainable development. VGMobility was established to address these challenges and drive mobility transformation in cities, committing to a proactive role within the sector. Our value proposition focuses on delivering more sustainable transport solutions, reducing emissions not only for users but for society as a whole. We ensure universal access, high service quality, and financial efficiency in structuring sustainable transportation models.

VGMobility strives to be the preferred partner for clients implementing long-term sustainable mobility solutions through investments in clean transport assets, turnkey project structuring, and the delivery of solutions that meet the highest quality standards.

Our turnkey project approach separates asset ownership from operations as they are two fundamentally different businesses, mitigating risks for all stakeholders. As asset owners, our projects require substantial fixed-cost investments to deliver complete fleet and charging infrastructure solutions to operators, while operations remain in operators' hands as they constitute a specialized activity with a variable cost.



Our commitment demands deep alignment between our corporate identity and long-term vision, positioning us as agents of change in fostering well-being for people and the environment. Accordingly, VGMobility's Sustainability Policy serves as the strategic framework guiding and aligning our corporate purpose and collective action to our sustainability commitments. These commitments stem from an assessment of sustainability needs and maturity levels, aligned with both national and international standards, and supported by our corporate vision and mission.

Objective

To establish long-term strategic commitments that guide VGMobility's actions toward building sustainable cities, positively impacting people's well-being, and contributing to the transition to a low-carbon economy. This includes promoting equitable access to quality transportation and fostering inclusive mobility solutions through quality work and without discrimination.

This policy is designed to drive sustainable value creation, advancing with concrete projects and actions that reduce environmental impact, enhance social well-being, and support economic development.

Scope and Applicability

The VGMobility Sustainability Policy applies to all stakeholder interactions across the company's subsidiaries and operational sites, both current and future. It requires the active commitment of all employees and contractor workforce.



Principles and Guidelines

The Sustainability Policy provides a framework for integrating national and international sustainability commitments into our operations, ensuring strategic coherence and alignment. Aligning our sustainability initiatives with international, national, and local objectives enables VGMobility to identify and leverage strategic opportunities where we can generate a meaningful impact. This approach also facilitates resource access and strengthens strategic partnerships, both being essential for implementing transformative actions.

This policy is integrated with existing corporate policies and aligns with industry best practices and recommendations, all within the framework of our corporate mission and vision.

Recognizing the dynamic nature of sustainability challenges, this policy serves as a key tool for anticipating present and future needs, ensuring our long-term resilience. At the same time, it maintains the flexibility required to adapt to evolving standards and best practices, reinforcing our commitment to enhancing our positive impact through continuous learning and improvement. We acknowledge that advancing sustainability requires a collaborative, coordinated effort to amplify the positive effects of our initiatives in building sustainable cities and decarbonizing the transportation sector.

The Sustainability Policy is built on the following principles:

- 1). People at the Centre. Our approach starts with understanding the impact we have on people—within our organization, in our corporate governance bodies, across our value chain, and on the citizens who benefit from our assets- to create positive and lasting change.
- 2). Sustainability is now. Long-term goals, while ambitious, have delayed action in the present. At VGM, we take immediate action to drive change today, implementing progressive short-term measures to generate an immediate impact.



3). **Comprehensive Sustainability: Financial, Environmental, Social, and Corporate Governance.** We are fully committed to all aspects of sustainability to ensure VGM's continuity, reducing our externalities and increasing our positive impact.

4). **Commitment to Sustainable Investment.** We understand what it means to be a sustainable investment for our shareholders and strive to reflect this commitment in all our value propositions.

5). **Leadership in Sustainable Mobility.** Although we are asset managers and investors, we are responsible for our assets' impact in our value chain—through our suppliers and clients—always considering the end user.

6). **Driving Sustainability in Every Action.** We recognize that we cannot control all factors, but we can integrate and enhance sustainability in each of the actions under our control.

7). **Recognizing Value.** We acknowledge the value of every sustainability measure we take, understanding that it goes beyond meeting investor or financial sector expectations.

8). **Collaborative Strategy.** We build our strategy collaboratively, prioritizing what is relevant for our employees and ensuring their involvement from the strategic to the operational level.

3). **Beyond Measurement and Reporting.** While we comply with sustainability reporting and measurement requirements, we recognize that our true impact lies in concrete, daily actions.

Strategic Commitments

Promote a change to build sustainable cities, encouraging the use of public transport and improving service levels with an inclusive approach.



Sustainable city-building prioritizes the well-being of people and the environment, reconciling sustainable urban development with public transport. Contribute to the development of sustainable cities is investing in public transport systems that contribute to improving quality of life, meet demand needs with high service standards, and adopt an inclusive yet differentiated approach. This ensures better access to transportation and increased opportunities for everyone.

Drive People's Development. We are agents of change and seek to improve people's well-being: we move by and for people, placing those who are part of VGMobility at the center.

Our contribution to societal well-being starts within our operations by prioritizing the well-being and development of our employees and contractors. We ensure fair working conditions, workplace health and safety, and foster continuous improvement.

Optimize the responsible use of resources and enhance energy efficiency as a key attribute of our services.

The transportation sector is one of the largest energy consumers and one of the least energy-efficient industries. Our commitment to sustainability is reflected in our charging infrastructure, efficient energy management, the promotion of renewable energy use, and the responsible use of resources in developing our solutions.

Foster synergies for development and investment in social and environmental impact projects.

Sustainable impact projects investment is at the core of our business, but our ambition drives us to go further. We create synergies to develop initiatives with both social and environmental benefits. Recognizing that many challenges in implementing sustainability strategies stem from unclear direction and insufficient resources, we are committed to ensuring the stability and viability of impactful programs that support local development while benefiting our company, communities, and the environment.



Promote sustainability in our value chain through responsible action and the flexibility needed for innovation.

Being a sustainability leader requires identifying and addressing our impact across our value chain and the entire lifecycle of our operations. We integrate concrete actions that assess our impact and the materiality of our actions, and we evaluate supply chain practices to drive responsible, incremental change. We embrace flexibility to encourage innovation in an industry under development while embedding sustainability into our processes through continuous learning and feedback.

Set specific emission reduction goals and consider strategies to neutralize generated ones.

The transport sector is one of the leading sources of air-polluting emissions, [1] with particularly severe consequences for public health and quality of life in densely populated cities. Despite this, the absence of specific emission reduction targets backed by adequate standards and indicators remains a critical weakness in international agreements.

At VGMobility, we take responsibility for addressing this global challenge. We invest in sustainable transport projects and commit to actions with lasting impact. Our focus is on identifying opportunities to maximize the environmental benefits of our solutions by setting specific, progressive goals to reduce our indirect impact. Additionally, we actively contribute to global emission neutralization through absorption strategies and offsetting programs.

[1] Air quality is essential for public health and the well-being of people, ecosystems, and animals. Notably, air pollutant emissions have severe and adverse consequences, particularly in densely populated areas. The impact of emissions from the transportation sector primarily includes the following pollutants: particulate matter (PM), which in this sector is mainly reflected in PM2.5 and PM10, and carbon monoxide (CO). However, other pollutants may also originate from sulfur oxides (SO), nitrogen oxides (NO), volatile organic compounds (VOCs), and heavy metals such as lead, mercury, and cadmium.



Prioritize circular economy as part of our strategic thinking, embedding it in our processes to create value for the environment, VGMobility, and society as a whole.

Sustainable transport faces significant challenges in waste management, creating opportunities to promote reuse and extend material lifecycles while generating additional positive impacts.

At VGMobility, we take an active role in our value chain by leading strategies that prioritize circular economy principles. Our commitment is to encourage reuse and recycling, implementing solutions that not only minimize waste but also foster sustainable local economic development.

Identify innovation to enhance our growth as a fundamental axis for continuous improvement and capacity building through the consolidation of strategic alliances.

Innovation is fundamental to continuous improvement and capacity building. We recognize research and development as essential pillars for advancing our industry. Thus, we actively identify sector innovations to enhance our development and offer cutting-edge solutions to our clients.

Our commitment includes forging strategic partnerships with research centers, organizations, and experts, fostering collaboration and knowledge-sharing spaces. These efforts strengthen capabilities, drive innovation, and optimize our processes and projects.

These initiatives enable us to tackle sector challenges and address global trends and advancements, positioning us with the needs of a constantly evolving market.

In addition, by capitalizing on lessons learned, we establish knowledge management processes that create a virtuous cycle of continuous learning and improvement.



Respect human rights and continuously strive to improve their promotion throughout our value chain.

Our actions are grounded in the respect and protection of human rights. We are committed to continuously assessing and improving our practices to promote this principle across our value chain to create meaningful and positive impact.

Increase our impact by leveraging sustainable finance alternatives.

Sustainable finance is a growing opportunity, offering alternative funding sources and new business possibilities. Aligning sustainability goals with financial structures enhances commitment while expanding our potential impact. Sustainable finance not only generates additional benefits but also reinforces our commitment to long-term sustainability.

Contribute to closing gaps and promoting gender equality and diversity in the transport sector.

The transport sector remains male-dominated, both in workforce participation and access to its opportunities. Additionally, public transportation services impact men and women differently, with women being more vulnerable to certain risks within the system.

We are committed to actively closing these gaps through actions that ensure fair and equitable access to opportunities for both men and women. We also implement measures to enhance safety and promote respect for diversity within the transport sector.

Facilitate the creation of strategic relationships with stakeholders, offering a strong value proposition and fostering cooperation and partnerships between the public and private sectors.



Effective coordination among stakeholders is essential for successful public-private partnerships and leveraging strategic relationships to maximize opportunities. Our goal is to contribute to the development of sustainable transport systems, with cooperation and collaboration as key pillars. Mutual support enables us to continuously improve while addressing the needs of end users, public entities, and operators alike.

Harness technology for continuous improvement and enhanced efficiency in our services, providing innovative solutions, and ensuring high-quality information.

Rapid technological advancements present both transition challenges and opportunities to integrate and maximize their potential.

At VGMobility, we are committed to staying at the forefront of these innovations, integrating them into our corporate management to enhance services, improve data accuracy and availability, and enrich the sustainable transport experience. This commitment is vital for ensuring quality, transparency, and innovation in our operations.

Manage risks and opportunities with value-driven proposals for communities, the environment, and VGMobility's corporate development.

We conduct ongoing risk assessments across our business lifecycle, addressing all ESG+EF Sustainability dimensions.[2] Based on these evaluations, we develop and implement risk management strategies to prevent and mitigate impacts while delivering value-driven solutions that benefit communities, the environment, and our corporate growth.

Operate under corporate governance structures that strengthen transparency and drive sustainability.

Our corporate governance structures reinforce transparency and streamline control mechanisms, ensuring strategic alignment with sustainability principles. This commitment defines VGMobility's identity, characterized by strong ethics and an organizational structure that balances efficiency with flexibility.

[2] ESG+EF stands for: environmental, social, governance and Economic & Finance.



These governance frameworks enable us to adapt quickly to climate change challenges while embedding best practices in resilient governance.

Monitor and evaluate our sustainability commitments to strengthen governance and promote self-awareness, improving our performance in alignment with transparency principles and stakeholder communication.

Tracking the progress of our commitments ensures accountability and facilitates goal achievement. Evaluations foster self-awareness, enabling us to identify gaps and make necessary adjustments for continuous improvement. This approach creates a virtuous cycle of progress, where data-driven decision-making enhances sustainability performance. Annual sustainability reports serve as a key transparency mechanism, communicating our progress to stakeholders and reinforcing our commitment to responsible business practices.

Sustainability Governance

Steering Committee

As sustainability serves as the structural pillar of VGMobility, this commitment is firmly supported by the Steering Committee, which acts as the primary corporate governance body dedicated to driving sustainability leadership across VGMobility and its entire value chain.

The Steering Committee integrates sustainability considerations into strategic decision-making and leadership processes.

Legal & Sustainability Vice Presidency and Sustainability Team

The Legal & Sustainability Vice Presidency plays a key role in strategically leading VGMobility's sustainability commitments, aligning them with business needs, and ensuring their full integration into corporate management.



The Vice Presidency is responsible for:

- Overseeing compliance with short, medium, and long-term strategic commitments outlined in the sustainability policy and implementing concrete, immediate actions to advance sustainability objectives.
- Ensuring adherence to and effective implementation of sustainability commitments and obligations set forth by national and international frameworks.
- Conducting sustainability monitoring and reporting, implementing continuous improvement measures, and ensuring transparency in sustainability-related information for employees and stakeholders.
- Promoting awareness and knowledge-sharing on sustainability matters.

Sustainability Committee

The Sustainability Committee serves as an advisory body, supporting the Steering Committee and the Sustainability Team in the development, implementation, and oversight of VGMobility's sustainability policy and strategy. It ensures alignment with corporate objectives and fosters the creation of long-term sustainable value within the organization.

The committee functions as an approval, monitoring, and reporting body for sustainability goals, programs, projects, and initiatives, ensuring transparent management aligned with best practices.

Marketing Team

The Marketing team is responsible for maximizing the visibility and promotion—both internally and externally—of VGMobility's sustainability commitments and initiatives.



Employees and Contractors Workforce

Every member of VGMobility is committed to advancing sustainability, recognizing it as a collective effort that requires active participation and engagement from all.

Sustainability actions that require specialized technical support are executed by the relevant technical teams to ensure proper implementation.

Disclosure

The sustainability policy and all relevant sustainability-related information will be published on VGMobility's website, ensuring accessibility and transparency for all stakeholders.



 **VG Mobility**
Sustainable is now